

NOTICE OF PUBLIC HEARING OF THE
CALIFORNIA HOUSING FINANCE AGENCY PURSUANT TO
INTERNAL REVENUE CODE SECTION 147(f)

Notice is hereby given that the California Housing Finance Agency (the "Agency") will hold a public hearing on May 8, 2006, pursuant to Internal Revenue Code Section 147(f) with respect to the proposed issuance by the Agency of one or more separate issues of housing revenue bonds or notes in an aggregate amount sufficient to finance loans for the construction, acquisition or rehabilitation of one or more multifamily housing developments located in California and/or to refund bonds previously issued to finance one or more multifamily housing developments located in California.

Each of the developments to be financed is/are identified on the attached list, which also provides a general, functional description of each development (including the approximate number of units in each development) and identifies the address, initial owner, operator and/or manager, and the maximum face amount of obligations to be issued with respect to each development. Inclusion on the list is neither a final commitment by the Agency to finance a development nor a final commitment by the owner to participate in the financing.

The hearing will commence at 10:00 a.m. and will be held in the California Housing Finance Agency Conference Room, 1415 "L" Street, 5th Floor, Sacramento, California. Interested persons wishing to express their views on the issuance of such bonds or on the nature of the developments to be financed with the proceeds of the bonds will be given the opportunity to do so at the public hearing or may, prior to the time of the hearing, submit written comments to the California Housing Finance Agency, Attention: Elizabeth Hogan (lhogan@calhfa.ca.gov), 1415 "L" Street, 5th Floor, Sacramento, California 95814. No particular form for the written comments is required. To allow all interested individuals a reasonable opportunity to express their views, the California Housing Finance Agency will impose the following requirements on persons who wish to participate in the hearing:

- (1) persons desiring to speak at the hearing must file with the Agency a request, in writing, at least 24 hours before the hearing; and
- (2) each person is to limit his/her oral remarks to a period no longer than ten (10) minutes.

DATED: April 24, 2006

THERESA A. PARKER
EXECUTIVE DIRECTOR

**CALIFORNIA HOUSING FINANCE AGENCY
TEFRA HEARING
MAY 8, 2006**

<u>FACILITY NAME AND ADDRESS</u>	INITIAL OWNER OPERATOR/MANAGER MAXIMUM AMOUNT OF BONDS TO BE ISSUED <u>DESCRIPTION OF FACILITY</u>
Villa Amador NE corner of Sand Creek and Shady Willow Lane Brentwood, Contra Costa County 94513	OWNER: Mercy Housing California XII, a California Limited Partnership OPERATOR/MANAGER: Mercy Housing West \$18,100,000 96 Units/Family Project Two-story walk up New Construction
Drake's Way Approximately 170 ft. Northeast along Lincoln Village Circle from its intersection with Larkspur Landing Circle Larkspur, Marin County 94939	OWNER: EAH Bay Area Community, LLC, a California Limited Liability Company OPERATOR/MANAGER: EAH, Inc. \$7,135,000 24 Units/Family Project Two-story townhouses and flats New Construction
11 S. Delaware Apartments 11 S. Delaware Street San Mateo, San Mateo County 94401	OWNER: HIP Housing Development Corporation, Inc. OPERATOR/MANAGER: The John Stewart Company \$900,000 11 Units/Family Project Two-story, garden style Rehab
Casa de la Vista 686 East Redlands Boulevard Redlands, San Bernardino County 92373	OWNER: Redlands Senior Housing, Inc. OPERATOR/MANAGER: American Baptist Homes of the West \$3,900,000 75 Units/Senior Project Rehab